

MBL INFRASTRUCTURE LIMITED

CORPORATE SOCIAL RESPONSIBILITY
(CSR) POLICY

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1. PREAMBLE

At MBL Infrastructures Limited ("MBL"), Corporate Social Responsibility (CSR) has been our conscience and our way of working. We understand the mutual interdependence between our business and the economic, social and human environment that surround us. It is our motto to do business at zero social cost. It is our mission to contribute to the society as part of our corporate social responsibility.

2. SCOPE OF CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

As a practice, we classify only those projects that are over and above our normal course of business as CSR. This policy applies to all our CSR activities and it will be further reviewed and updated as and when necessary.

2.1 Normal Course of Business

MBL Infrastructure Ltd. (MBL) is engaged in the execution of civil engineering projects in various business segments namely: Highways (EPC, BOT, O&M), Building, Housing & Urban Infrastructure, Railways/Metro and Other Infrastructure. MBL is a Public Limited Company listed on the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE). MBL provides integrated engineering, procurement and construction (EPC) services for civil construction and infrastructure sector projects.

2.2 MBL Infrastructure Limited is engaged in the execution of Projects in the following sectors:

- Highway Construction
- Road Operations & Maintenance

- BOT Projects
- Industrial Infrastructure
- Housing Infrastructure
- Railway Infrastructure
- Other Infrastructure Projects

2.3 CSR Activities

The Company shall undertake any of the following activity/activities:

1. Eradicating hunger, poverty and malnutrition, promoting health care, including preventive health care, and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
5. Protection of national heritage, art and culture including restoration of building and sites of historical importance and work of art; setting up public libraries; promotion and development of traditional arts and handicrafts;

6. Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
7. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Govt. for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IIT's); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organization (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
10. Rural development projects;
11. Slum area development.

12. Disaster management, including relief, rehabilitation and reconstruction activities.

13. Such other activities as the Board of Directors ("Board") may decide from time to time.

3. EXECUTION, IMPLEMENTATION AND MONITORING OF CSR ACTIVITIES

We have constituted a robust and transparent governance structure to oversee the implementation of our CSR Policy, in compliance with the requirements of Section 135 of the Companies Act, 2013.

3.1 Board Level CSR Committee

Our CSR governance structure is headed by the Board Level CSR Committee that is ultimately responsible for the CSR projects undertaken. The Committee will report to the Board of Directors of the Company.

3.2 The Committee comprises of the following Members

Mr. Anjanee Kumar Lakhotia, Chairman

Mr. Ram Dayal Modi, Member

Ms. Megha Singh, Member

3.3 The Key Responsibility of the Committee are the following

- Formulate and update the Company's CSR Policy from time to time when required.
- Suggest areas of intervention to the Board of MBL.
- Approve projects that are in line with the CSR Policy.
- Put monitoring mechanism in place to track the progress of each projects.
- Recommend the CSR expenditure to the Board of MBL who will approve it.
- To formulate and recommend to the Board, an annual action plan in pursuance of CSR policy.

4. CSR FUNDS

The corpus for the purpose of carrying on the aforesaid activities would include the following:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- Any income arising there from.
- Surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

5. AMENDMENTS TO THE POLICY

The Board on its own can amend the Policy, as and when deemed fit.

In case of any amendment(s), classification(s), circular(s) etc. amend by the relevant authorities are not consent with the provisions laid down under the Policy, then Such amendment (s),clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and the policy shall stand amended accordingly from the effect the date as laid down under such amendments, clarifications, circulars etc.

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